

POLITECNICO DI TORINO

DEPARTEMENT OF ENGINEERING & MANAGEMENT

MASTER DEGREE IN ENGINEERING & MANAGEMENT

Master's Degree Thesis

“China Pakistan Economic Corridor and its Impact on the Development of the Region”



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17- CPEC a Debt Reliever, Not a 'Debt Trap for Pakistan'

Published by Yasir Mahmood April 2019 China daily, Beijing Controversies on the CPEC project as soon it has entered the second project phase, people have been questioning regarding the loans and current economic situation of Pakistan. Is CPEC a game changer for economy or it's another debt trap for Pakistan? To understand these circumstances it is highly important to discuss

the facts and figures according to Financial figures shared by Chinese embassy in Pakistan, out of 18.9 billion dollars 5.9 billion dollars funding is provided by Chinese companies for infrastructure project which constitutes a loan with 2 percent interest payable from 2021. The remaining sum is meant to be used for the energy projects, funded by Chinese companies and other partners. Loans taken are being utilized 20% on the welfare projects and 80 percent of the projects are being financed by the international financial modalities according to the international rules. Despite the fact that people with hidden motives are spreading the proxy news to sabotage the implementation of the project phase, while looking at the figures it is quite evident that CPEC initiative has rich reaping benefits and will make Pakistan a new economic hub in Central Asia.

18- CPEC's second phase can put Pakistan's economy back on track

Express tribune by Shakeel Ahmad Ramay in September 2019, There are thousands of questions regarding the second phase of the CPEC project regarding Economical revival of Pakistan. What is the second phase of CPEC is composed of and how many sectors will be given a proper infrastructure in this phase, This phase is focused on the strategical development of industries, development of agriculture and trade. The second phase will have a leading role of actors, who are mainly industrialists, private sector and business owners while the government will be only acting as a facilitator. The business council is focused on promoting "Small medium Enterprises" this will play an important role reversing the economic downfall. Pakistan is now focused on the joint ventures with Chinese and European counter parts, this will help Pakistan to generate huge export impetus and exploit maximum potential resources.

19- BRI & CPEC: Venturing into the Future

ISLAMABAD policy institute published by Faisal Ahmed, the main concept stated is the future expansion of CPEC and BRI (Belt Road initiative) that how these initiative will enhance the regional integration enhancing trade and optimizing the landlocked regions